

## FACT SHEET

Operating					
Item	Unit	2017	2016	2015	17vs16 (%)
Ore processed	Kt	5,456	4,790	4,156	14%
Strip ratio	:	4.09	1.22	1.06	235%
Feed-in grade of ore	g/t	0.85	0.95	0.77	-11%
Recovery rate	%	65	57	53	14%
Gold produced	Oz	84,849	66,604	43,661	27%
All-in gold production cost	USD/Oz	695	609	850	14%
Cash operating cost	USD/Oz	594	537	609	11%
Financials (RMB, Million)					
Item		2017	2016	2015	17vs16 (%)
Revenue		960.5	733.0	284.6	31%
Gross profit rate		41%	49%	36%	-16%
Operating profit		337.2	257.3	103.5	31%
Profit before income tax		324.3	237.3	53.6	37%
Net profit		240.3	203.2	53.6	18%
Assets		1,085.1	995.4	887.2	9%
Liabilities		293.9	362.5	459.2	-19%
Net assets		791.2	632.9	428.0	25%
Asset-liability ratio		37%	36%	52%	3%
Capital expenditure (on the mine development and construction)		70.8	36.6	18.0	93%

### Future Plan:

- Increase gold production by enhancing gold recovery rate;
- Seek sustainable development by acquiring quality gold mines;
- Further strengthen work safety and environmental protection

### Cost:

- The all-in cost for 2017 is increased due to the increased stripping volumes;
- The capital expenditure for 2018 is expected to be 34 million;

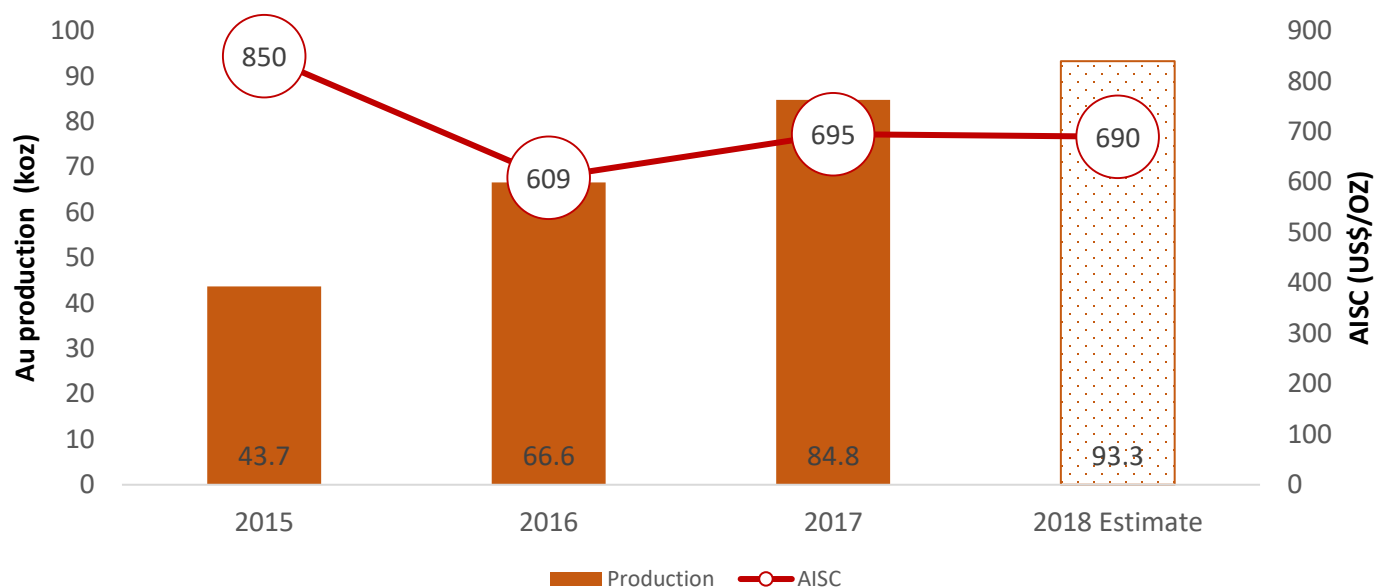
## Mineral Resources and Reserves

JORC Mineral Resources	31 December 2013*			31 December 2017**		
	Tonnage kt	Grade g/t	Contained Gold Au kg	Tonnage kt	Grade g/t	Contained Gold Au kg
Measured	23,630	0.77	18,092	20,519	0.76	15,509
Indicated	80,190	0.74	59,569	69,843	0.73	50,979
Inferred	31,905	0.70	22,423	27,850	0.68	19,057
<b>Measured and Indicated</b>	<b>103,820</b>	<b>0.75</b>	<b>77,661</b>	<b>90,362</b>	<b>0.74</b>	<b>66,488</b>
<b>Total</b>	<b>136,000</b>	<b>0.74</b>	<b>100,084</b>	<b>118,212</b>	<b>0.72</b>	<b>85,546</b>
JORC Mineral Reserves	Tonnage kt	Grade g/t	Contained Gold Au kg	Tonnage kt	Grade g/t	Contained Gold Au kg
<b>Proved</b>	10,390	0.74	7,650	8,546	0.72	6,137
<b>Probable</b>	80,020	0.75	59,610	65,817	0.73	47,822
<b>Total</b>	<b>90,410</b>	<b>0.74</b>	<b>67,280</b>	<b>74,363</b>	<b>0.73</b>	<b>53,960</b>

\*Source: Independent Technical Report by Micromine dated 31 December 2013

\*\*Source: Adjusted by internal geological department based on the consumption deducted from the JORC resources and reserves stated in the Independent Technical Report

## Production



## 12 Month Share Performance and Volume



### Shareholder Structure

Major Shareholders	Shares (mm)	Percentage
KE, Xiping	555.0	60%
KE, Jiaqi	138.8	15%
<b>Public holdings</b>		
Central China Dragon Global Opportunity Fund SP1	55.9	6.04%

### Financials

HK\$m	
Market Capitalization	8,131
(+) Total Debt	177
(-) Cash and Cas Equivalent	193
<b>Enterprise Value</b>	<b>8,115</b>